

**ACKNOWLEDGEMENT, ASSUMPTION, INDEMNITY, WAIVER AND RELEASE  
FOR PURCHASERS, LESSEES, RENTERS AND OTHER ACQUIRERS OR USERS OF  
CLOSED CIRCUIT REBREATHING COMPONENTS  
AND/OR  
A CLOSED CIRCUIT REBREATHING UNIT**

**INSTRUCTIONS AND NOTICE**

As a condition of your purchase, lease, rental or acquisition or use by any means whatsoever of the closed circuit rebreather components (the "Components") and/or the partially assembled or pre-assembled closed circuit rebreather unit (the "Unit"), as the case may be, listed on Schedule "A" hereto from JETSAM TECHNOLOGIES LTD. ("Jetsam") either directly from Jetsam or, if applicable, from and through one of Jetsam's authorized dealers (the "Dealer"), you (the "Undersigned") are required to read this entire acknowledgement, assumption, indemnity, waiver and release (the "Acknowledgement") and each of its sections, you are required to initial each section in the space provided after reading each such section and you are required to sign, date, and have your signature witnessed as indicated on the last page after reading and initialing each section, and deliver this Acknowledgement to Jetsam or, if applicable, the Dealer. ***IF YOU DO NOT INITIAL, SIGN AND DELIVER THIS ACKNOWLEDGEMENT IN THE REQUIRED MANNER, YOU WILL NOT BE PERMITTED TO PURCHASE, LEASE, RENT OR OTHERWISE ACQUIRE OR USE THE COMPONENTS AND/OR THE UNIT FROM JETSAM OR, IF APPLICABLE, THE DEALER ON BEHALF OF JETSAM.***

**REPRESENTATIONS, WARRANTIES AND COVENANTS**

In consideration of the sale, lease, rental or other disposition or use by any means whatsoever of the Components and/or the Unit by Jetsam or, if applicable, the Dealer on behalf of Jetsam to the Undersigned and, in the case of the Undersigned or any other person, firm or corporation initialing, signing and delivering this Acknowledgement to Jetsam or, if applicable, to the Dealer on behalf of Jetsam in accordance with the terms hereof, and other good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), the Undersigned, with the express intention that Jetsam and, if applicable, the Dealer on behalf of Jetsam will rely thereon in selling, leasing, renting or disposing by any means whatsoever (or contemplating use in any means whatsoever of) the Components and/or the Unit to the Undersigned, and any such person, firm or corporation, acknowledges, represents, warranties and covenants to Jetsam that:

**A. Acknowledgement and Assumption of Risk**

1. the Undersigned is fully aware and understands that diving with closed circuit rebreathers including, without limitation, any diving involving the use of the Components and/or the Unit is a potentially dangerous activity that involves many risks including, but not limited to:
  - (a) the inherent risk of arterial embolism, inert gas narcosis, hypoxia (oxygen deficiency), hypercapnia (carbon dioxide poisoning), central nervous system oxygen toxicity resulting in convulsions or seizures, carbon dioxide poisoning, anoxia, asphyxia and the risks of exposure to and burns from caustic chemicals, and hazards inherent with the handling and mixing of high pressure gases including, without limitation, explosions; and
  - (b) decompression sickness, arterial embolism and pulmonary barotrauma as well as all other risks associated with SCUBA diving including but not limited to water related injuries such as death by drowning.

In connection with the foregoing, the Undersigned acknowledges that the Undersigned has a complete understanding of such risks and the dangers related thereto. The Undersigned further acknowledges and agrees that the Undersigned is aware and fully understands that:

- (c) some of the foregoing risks can manifest themselves with little or no warning;

- (d) all of the foregoing risks can manifest themselves at any dive depth and can result from multiple and/or unpredictable failure modes or for multiple and unpredictable reasons which may, or may not, be within the control of the Undersigned. In this regard, the Undersigned further acknowledges and agrees that such risks may result notwithstanding that the Undersigned dives within any prescribed limitations such as time or depth limits; and
  - (e) all of the foregoing risks can result in severe discomfort and/or permanent and serious physical and/or mental disabilities, including but not limited to visual and auditory impairments, and/or death; and
2. given the foregoing, the Undersigned represents, warranties and covenants that the Undersigned fully understands the risks of rebreather diving including, without limitation, diving involving the use of the Components and/or the Unit and the possible consequences of such risks and, therefore the Undersigned assumes all responsibility for, and risks of, the Undersigned's personal actions during diving activities involving the use of the Components and/or the Unit.

(\_\_\_\_\_) *Please initial here after reading the above section.*

**B. No Representations and Warranties by Jetsam**

- 1. the Undersigned acknowledges and recognizes that Jetsam, as the builder of the Components and/or the Unit, is not a professional engineering company, designer, or trained diving instructor and, therefore, that the Components and/or the Unit have been sold and delivered to the Undersigned on an "as is, where is" basis and that Jetsam has not made any representations, warranties or covenants whatsoever, whether express or implied, to the Undersigned with respect to the Components and/or the Unit including, without limitation, any representations, warranties or covenants as to fitness of purpose, merchantability or reliability; and
- 2. the Undersigned hereby expressly waives any protections the Undersigned may have under the *Sale of Goods Act* (British Columbia) and any other similar legislation of any country, province, state or other division thereof having jurisdiction over the affairs of Jetsam and the Undersigned including, without limitation, with respect to the merchantability or fitness of purpose of the Components and/or the Unit.

(\_\_\_\_\_) *Please initial here after reading the above section.*

**C. Purchaser's Responsibilities and Additional Acknowledgements**

- 1. the Undersigned recognizes that the Undersigned must have necessary skills, experience, and training to properly be engaged in rebreather diving including, without limitation, diving involving the use of the Components and/or the Unit and to properly assemble and operate the Components and/or the Unit. Accordingly, the Undersigned acknowledges and agrees that:
  - (a) the Undersigned is the person who is ultimately, and solely, responsible and liable for the proper assembly, inspection, maintenance and operation of the Components and/or the Unit and for assuring that the Components and/or the Unit are operational before beginning a dive and that failure to do so may lead to a malfunction or failure of the Components and/or the Unit and, thereby, give rise to the risks noted elsewhere in this Acknowledgement and to injury or death;
  - (b) the Undersigned has received a copy of the instruction manual for the Components and/or the Unit and shall read, and fully understand, the contents of such manual prior to attempting any dive using the Components and/or the Unit and shall take heed of all cautions, warnings and instructions contained in such manual;

- (c) the Undersigned as been advised by Jetsam and, if applicable, the Dealer on behalf of Jetsam that the Undersigned must not attempt any dive using the Components and/or the Unit unless and until the Undersigned:
- (i) has been certified by a duly qualified diving instructor who is specifically qualified to certify divers in respect of the use of the Components and/or the Unit;
  - (ii) has been specifically trained and certified by a duly qualified instructor in the technology of using and mixing oxygen and other gases and has obtained and been trained in the use of all equipment required for the handling and mixing of gases including, without limitation, those used in connection with the Components and/or the Unit; and
  - (iii) has independently ensured that all gases and chemicals being used have been properly prepared prior to their use;
- (d) the Undersigned has been advised that the Components and/or the Unit must not be used for dives beyond recreational limits or for staged decompression diving or misused in any manner and must not be altered in any manner whatsoever;
2. the Undersigned acknowledges and agrees that all communications, correspondence and actions with Jetsam in respect of the Undersigned's purchase, lease, rental or acquisition in any manner whatsoever of the Components and/or the Unit has taken place solely in the Province of British Columbia, Canada; and
3. the Undersigned shall not transfer, sell or dispose of the Components and/or the Unit in any manner whatsoever to, or lend or permit the Components and/or the Unit to be used by, any another person, firm, corporation or other legal entity unless and until such other person, firm, corporation or other legal entity has delivered to Jetsam an originally initialed and signed copy of this Acknowledgement.

(\_\_\_\_\_) *Please initial here after reading the above section.*

#### **D. Indemnity**

1. The Undersigned covenants and agrees to indemnify and hold harmless Jetsam and its officers, directors, shareholders, employees, servants, independent contractors, agents, suppliers, successors and assigns and all persons acting under Jetsam's authority from and against:
- (a) any and all loss, damages, expenses, costs and deficiencies suffered by Jetsam and its officers, directors, shareholders, employees, servants, independent contractors, suppliers, agents, successors and assigns and all persons acting under Jetsam's authority resulting from any misrepresentation, misstatement, breach of warranty or the non-fulfilment of any covenant on the part of the Undersigned under this Acknowledgement or resulting in any manner whatsoever from the Undersigned's use of the Components and/or the Unit; and
  - (b) any and all claims, actions, suits, proceedings, demands, assessments, judgments, charges, penalties, costs and expenses (including any payment made in good faith in settlement of any claim or potential claim, and including the full amount of any reasonable legal expenses invoiced to Jetsam) which arise or are made or claimed against or are suffered or incurred by Jetsam and its officers, directors, shareholders, employees, servants, independent contractors, suppliers, agents, successors and assigns in connection with the foregoing matters.

(\_\_\_\_\_) *Please initial here after reading the above section.*

**E. Release and Waiver of Liability**

1. The Undersigned, for the Undersigned and the Undersigned's heirs, executors, administrators, personal representatives, successors and assigns and anyone else who may claim on the Undersigned's behalf hereby waive any and all claims, liability, and damages the Undersigned may now and in the future have against Jetsam and its officers, directors, shareholders, employees, servants, independent contractors, suppliers, agents, successors and assigns and all persons acting under Jetsam's authority arising from any and all personal injury, death, property damages, or loss sustained by the Undersigned arising from or in connection with the Undersigned's use of the Components and/or the Unit however caused; and
2. the Undersigned, for the Undersigned and the Undersigned's heirs, executors, administrators, personal representatives, successors and assigns and anyone else who may claim on the Undersigned's behalf hereby remises, releases and forever discharges Jetsam and its officers, directors, shareholders, employees, servants, independent contractors, suppliers, agents, successors and assigns and all persons acting under its authority from and against all demands, claims, actions, damages, costs and expenses arising from or with respect to death, injury, damages, or loss to my person or property of any kind whatsoever, no matter how caused in connection with my use of the Components and/or the Unit though the same may have contributed to or been caused by the negligence or gross negligence of Jetsam or its officers, directors, shareholders, employees, servants, independent contractors, suppliers, agents, successors and assigns and all persons acting under its authority.

(\_\_\_\_\_) *Please initial here after reading the above section.*

**F. General Provisions**

1. the Undersigned is of the age of majority under the applicable laws and has and has the capacity and mental competence to enter into and be bound by this Acknowledgement and to take all actions required pursuant hereto;
2. this Acknowledgement shall enure to the benefit of and be binding upon the Undersigned and Jetsam and their respective officers, directors, shareholders, employees, servants, independent contractors, suppliers, agents, heirs, executors, administrators, personal representatives, successors and assigns;
3. the Undersigned may not assign or transfer the Undersigned's rights or obligations under this Acknowledgement; and

4. the Undersigned acknowledges the Undersigned has been afforded, but has declined, the opportunity to obtain independent legal advice prior to initialling, signing and delivering this Acknowledgement. Accordingly, by initialling, signing and delivering this Acknowledgement, the Undersigned acknowledges, represents and warrants that the Undersigned has read and fully understands the nature and effect of each Section of this Acknowledgement.

( \_\_\_\_\_ ) Please initial here after reading the above section.

This Acknowledgement must be fully completed, originally signed and mailed (first class postage) or couriered to Jetsam at 2817 Murray Street, Port Moody, British Columbia, Canada V3H 1X3.

This \_\_\_\_\_ day of \_\_\_\_\_, 200 \_\_\_\_\_.

SIGNED, SEALED AND DELIVERED	)	
by the UNDERSIGNED	)	
in the presence of:	)	
	)	
_____	)	_____
Witness	)	Signature
	)	
_____	)	_____
[Print Name]	)	[Print Name]

**FINAL NOTICE**

**BY INITIALLING, SIGNING AND DELIVERING THIS ACKNOWLEDGEMENT YOU WILL BE ACKNOWLEDGING AND ACCEPTING THE HAZARDS OF REBREATHING DIVING USING THE COMPONENTS AND/OR THE UNIT AND WILL BE GIVING UP ANY RIGHT YOU MAY HAVE TO SEEK LEGAL REDRESS FROM JETSAM TECHNOLOGIES LTD. AND OTHERS.**